

A Resolution of support for the Grandview Yard Project and the pending application to the State of Ohio, Department of Development, for assistance from the Clean Ohio Revitalization Fund. (Economic Development & Planning)

WHEREAS, the State of Ohio, Department of Development, provides financial assistance to projects for the purpose of cleanup and remediation of brownfield sites, under the Clean Ohio Revitalization Fund (CORF);

WHEREAS, the State of Ohio, Department of Development, requires that projects applying for grants from the CORF must receive a letter of support from the Board of Commissioners of the county in which the project is proposed before receiving public funding;

WHEREAS, the City of Grandview Heights and private development partner Nationwide Realty Investors, will commit to transform a blighted area of the city through a master-planned, mixed-use development located on a highly visible, 90-acre site between Third Avenue and Goodale Boulevard in Grandview Heights at the intersection of State Route 315 and I-670;

WHEREAS, for nearly six decades, the site was home to the nation's largest refrigerated warehouse, as well as hundreds of jobs and critical tax revenue for the City of Grandview Heights and the State of Ohio;

WHEREAS, the large and swift job losses cause by the bankruptcy in 2003 of Penn Traffic and Big Bear Stores had a substantial fiscal impact on the City of Grandview Heights and left the city with very few resources from which to encourage and leverage private sector investment;

WHEREAS, the 2004 Grandview Heights Economic Development Strategy recommended that the municipality pursue the redevelopment of the existing industrial warehouses within this project area as they are no longer competitive within the commercial real estate market place due to the functional obsolescence of some of the properties and the strategy identified the market potential for life-science, technical, and creative industries given that these are regional "targets of excellence" and also due to the proximity of the project area to The Ohio State University and Battelle Memorial Institute;

A Resolution of support for the Grandview Yard Project and the pending application to the State of Ohio, Department of Development, for assistance from the Clean Ohio Revitalization Fund. (Economic Development & Planning)

WHEREAS, the City of Grandview Heights and its private development partner, Nationwide Realty Investors, are seeking financial assistance to remediate contaminated soils and demolish the former Big Bear Warehouse on a 17.74-acre area of the site, and have asked for a resolution in support of this effort;

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

- Section 1. That the Board does fully support the CORF application submitted by the City of Grandview Heights for the Grandview Yard project.
- Section 2. That the Board recognizes the project to be an appropriate redevelopment of the property that will foster the opportunity to create jobs, and will mitigate environmental problems to that the area is acceptable for its intended reuse;
- Section 3. That the Grandview Yard project is hereby declared a project of great importance and one which will enhance the future health and welfare of all Franklin County residents.
- Section 4. That this Resolution shall take effect upon its final approval

Prepared by: Kevin Griffith